

2012 Clergy Compensation Report Form

Note: Grace Presbytery's minimum Effective Salary (Line 10) is \$42,320.

Part One: Compensation subject to Board of Pensions

1. Annual Cash Salary	\$	
2. Housing Allowance	\$	
3. Utility Allowance	\$	
4. Medical Supplement	\$	
5. Taxable Social Security Allowance in excess of 8.24% of Line 10 (taxable)	\$	
6. Deferred Income	\$	
7. Bonuses, Lump Sum Allowances, Gifts, etc.	\$	
8. Other Applicable	\$	
Specify:		
9. Manse	\$	
10. Effective Salary <i>(Total of Lines 1-9)</i>	\$	
11. Board of Pensions Dues <i>(32.25% of Effective Salary - Line 10)</i>	\$	

Part Two: Reimbursable and Allowances

12. Travel Reimbursement <i>(Actual IRS rate of \$0.555/mi)*</i>	\$	
13. Professional Development <i>(\$500 minimum)</i>	\$	
14. Social Security Offset <i>(Can be up to 8.24% of Line 10; taxable)</i>	\$	
15. Book and other Professional Expenses <i>(\$500 minimum)</i>	\$	
16. Other Vouchered Reimbursable Expense	\$	
Specify:		
17. Part Two Total <i>(Lines 12-16)</i>	\$	
18. Total Cost of Ministry to Church <i>(Total of Lines 10, 11, & 17)</i>	\$	

Part Three: Other Benefits

19. Vacation <i>(Minimum four weeks including four Sundays)</i>		
20. Continuing Education Leave <i>(Minimum two weeks including Sundays and may accumulate to six weeks in both cash and time)</i>		

Pastor/Associate/Designate Pastor	Date	Clerk of Session	Date

Church Name	Church Name

*Notice: The IRS usually announces changes in this rate each Fall.