

GRACE PRESBYTERY  
2011 CLERGY COMPENSATION REPORT FORM

PART ONE: Compensation subject to Board of Pension Dues

- |  |          |
|--|----------|
| 1. Annual Cash Salary  | \$ _____ |
| 2. Housing Allowance   | \$ _____ |
| 3. Utility Allowance   | \$ _____ |
| 4. Medical Supplement  | \$ _____ |
| 5. Taxable Social Security Allowance in excess of 8.24% of line 10 (taxable) | \$ _____ |
| 6. Deferred Income   | \$ _____ |
| 7. Bonuses, Lump Sum Allowances, Gifts, Etc.                                 | \$ _____ |
| 8. Other Applicable Income   | \$ _____ |
| Specify: _____   |          |
| 9. Manse   | \$ _____ |
| <br>   |          |
| 10. Effective Salary <b>(Total of lines 1 - 9)</b>                           | \$ _____ |
| 11. Board of Pension Dues <b>(31.5% of Effective Salary - line 10)</b>       | \$ _____ |

PART TWO: Reimbursable and Allowances

- |   |          |
|---|----------|
| 12. Travel Reimbursement<br><b>(Actual at IRS rate of \$0.555/mi.)*</b>     | \$ _____ |
| 13. Professional Development Reimbursement <b>(\$500 minimum)</b>           | \$ _____ |
| 14. Social Security Offset <b>(Can be up to 8.24% of line 10; taxable)</b>  | \$ _____ |
| 15. Book and other Professional Expenses <b>(\$500 minimum)</b>             | \$ _____ |
| 16. Other Vouchered Reimbursable Expenses                                   | \$ _____ |
| Specify: _____  |          |
| <br>  |          |
| 17. Total: Reimbursables and Allowances <b>(lines 12 - 16)</b>              | \$ _____ |
| <br>  |          |
| 18. TOTAL COST OF MINISTRY TO CHURCH<br><b>(Total lines 10, 11, and 17)</b> | \$ _____ |

PART THREE: Other Benefits

- |  |       |
|--|-------|
| 19. Vacation <b>(minimum four weeks including four Sundays)</b>  | _____ |
| 20. Continuing Education Leave<br><b>(minimum two weeks including Sundays and may accumulate to six weeks in both cash and time)</b> | _____ |

**Grace Presbytery's minimum Effective salary (line 10) is \$41,760.**

\_\_\_\_\_  
Pastor/Associate/Designated Pastor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk of Session

\_\_\_\_\_  
Date

\_\_\_\_\_  
Church Name

\_\_\_\_\_  
City

\*Notice: The IRS usually announces changes in this rate each fall.  
revised 07/06/11st