GRACE PRESBYTERY
2009 CLERGY COMPENSATION REPORT FORM

PART ONE: Compensation subject to Board of Pension Dues

1. Annual Cash Salary	$_____	
2. Housing Allowance	$_____	
3. Utility Allowance	$_____	
4. Medical Supplement	$_____	
5. Taxable Social Security Allowance	$_____	
6. Deferred Income	$_____	
7. Bonuses, Lump Sum Allowances, Gifts, Etc.	$_____	
8. Other Applicable Income	$_____	
Specify:_____		
9. Manse	$_____	
10. Effective Salary **(Total of lines 1 - 9)**		$_____
11. Board of Pension Dues **(31.5% of Effective Salary - line 10)**		$_____

PART TWO: Reimbursable and Allowances

12. Travel Reimbursement **(Actual at IRS rate of $0.55/mi.)***	$_____	
13. Professional Development Reimbursement **($500 minimum)**	$_____	
14. Social Security Offset (**Can be up to 8.24% of line 10)**	$_____	
15. Book and other Professional Expenses **($500 minimum)**	$_____	
16. Other Vouchered Reimbursable Expenses	$_____	
Specify: _____		
17. Total: Reimbursables and Allowances **(lines 12 - 16)**		$_____
18. TOTAL COST OF MINISTRY TO CHURCH **(Total lines 10, 11, and 17)**		$_____

PART THREE: Other Benefits

19. Vacation **(minimum four weeks including four Sundays)** _____

20. Continuing Education Leave _____
(minimum two weeks including Sundays and may accumulate to six weeks)

Grace Presbytery's minimum Effective salary (line 10) is $39,200.

_____ _____ _____ _____
Pastor/Associate/Designated Pastor Date Clerk of Session Date

_____ _____
Church Name City

*Notice: The IRS usually announces changes in this rate each fall.
Revised 11/25/08st